

Friday, September 23, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar global terasa cukup suportif dengan adanya ekspektasi bahwa Federal Reserve AS tidak akan buru-buru dalam menaikkan suku bunga pedoman mereka. Data AS secara umum juga masih cukup mendukung, dengan adanya data yang menunjukkan harga pemukiman naik 0,5% mom di bulan Juli, walaupun volume penjualan menurun.
- **Indonesia:** Bank Indonesia memutuskan untuk menurunkan suku bunga pedoman mereka, yakni 7-day reverse repo rate, dari 5,25% menjadi 5,0% kemarin. Inflasi yang rendah ditambah lagi defisit transaksi berjalan, atau current account deficit, yang terjaga memberikan kesempatan kepada BI untuk kembali mencoba menggenjot pertumbuhan kredit untuk ekonomi Indonesia.

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## Analisa Sekilas

- **FX:** Rupiah terasa tertahan di level sekitar 13100 terhadap USD, walaupun adanya penurunan suku bunga oleh Bank Indonesia kemarin, mengingat adanya penglemahan USD terhadap mata uang major lainnya post-FOMC.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13074	EUR-USD	1,1208	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14691,10	GBP-USD	1,3078	DJIA	18392,46	98,76
GBP-IDR	17100,89	USD-JPY	100,76	Nasdaq	5339,52	44,34
JPY-IDR	129,66	AUD-USD	0,7643	Nikkei 225	16807,62	0,00
AUD-IDR	10017,55	NZD-USD	0,7313	STI	2846,06	-4,68
CAD-IDR	10022,80	USD-CAD	1,3042	KLCI	1669,66	10,93
SGD-IDR	9651,24	USD-CHF	0,9687	JCI	5380,26	37,67
MYR-IDR	3181,41	USD-NOK	8,1339	Baltic Dry	937,00	34,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,90	1Y	6,19			
1 Minggu	5,41	2Y	6,56			
1 Bulan	6,24	5Y	6,73			
3 Bulan	7,18	10Y	6,86			
6 Bulan	7,39	15Y	7,21			
12 Bulan	7,66	20Y	7,35			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research &amp; Strategy

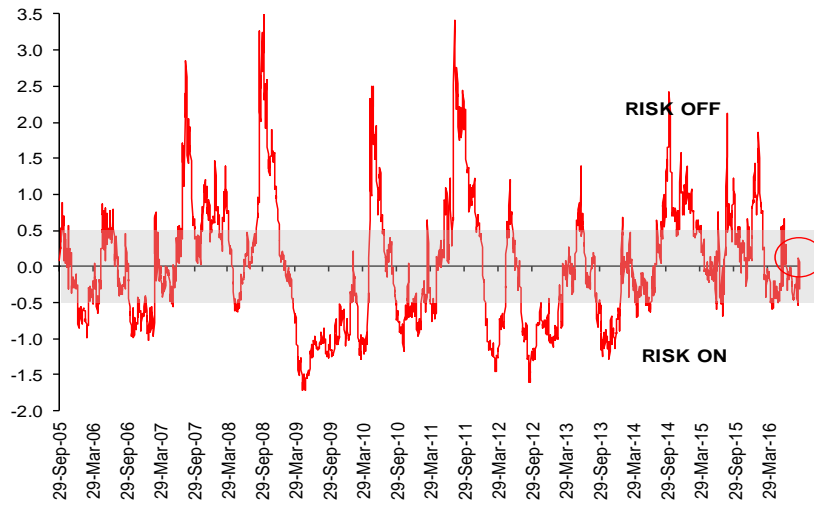
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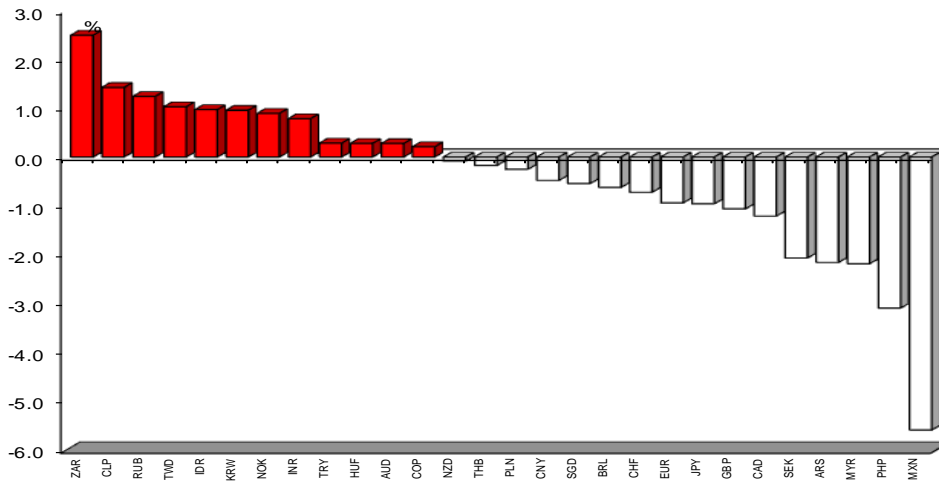
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
09/22/2016 02:00	US FOMC Rate Decision	Sep-21	0.50%	0.50%	0.50%	--
09/22/2016 05:00	NZ RBNZ Official Cash Rate	Sep-22	2.00%	2.00%	2.00%	--
09/22/2016 08:30	TA Unemployment Rate	Aug	3.99%	3.95%	3.96%	--
09/22/2016 14:45	FR Manufacturing Confidence	Sep	101	103	101	--
09/22/2016 15:00	MA Foreign Reserves	Sep-15	--	\$97.7b	\$97.5b	--
09/22/2016 16:00	PH Rate	Sep-22	3.00%	3.00%	3.00%	--
09/22/2016 16:00	TA Export Orders YoY	Aug	0.50%	8.30%	-3.40%	--
09/22/2016 16:28	ID BI 7D Reverse Repo	Sep-22	5.00%	5.00%	5.25%	--
09/22/2016 20:30	US Chicago Fed Nat Activity Index	Aug	0.15	-0.55	0.27	0.24
09/22/2016 20:30	US Initial Jobless Claims	Sep-17	261k	252k	260k	--
09/22/2016 20:30	US Continuing Claims	Sep-10	2140k	2113k	2143k	2149k
09/22/2016 21:00	US FHFA House Price Index MoM	Jul	0.30%	0.50%	0.20%	0.30%
09/22/2016 21:45	US Bloomberg Consumer Comfort	Sep-18	--	41.3	42.2	--
09/22/2016 22:00	EC Consumer Confidence	Sep A	-8.2	-8.2	-8.5	--
09/22/2016 22:00	US Existing Home Sales	Aug	5.45m	5.33m	5.39m	5.38m
09/22/2016 22:00	US Existing Home Sales MoM	Aug	1.10%	-0.90%	-3.20%	-3.40%
09/22/2016 22:00	US Leading Index	Aug	0.00%	-0.20%	0.40%	0.50%
09/23/2016 08:30	JN Nikkei Japan PMI Mfg	Sep P	--	--	49.5	--
09/23/2016 12:30	JN All Industry Activity Ind MoM	Jul	0.20%	--	1.00%	--
09/23/2016 13:00	SI CPI YoY	Aug	-0.40%	--	-0.70%	--
09/23/2016 13:00	SI CPI NSA MoM	Aug	0.40%	--	-0.30%	--
09/23/2016 14:45	FR GDP QoQ	2Q F	0.00%	--	0.00%	--
09/23/2016 14:45	FR GDP YoY	2Q F	1.40%	--	1.40%	--
09/23/2016 15:00	FR Markit FR Manufacturing PMI	Sep P	48.5	--	48.3	--
09/23/2016 15:00	FR Markit France Services PMI	Sep P	52	--	52.3	--
09/23/2016 15:00	FR Markit France Composite PMI	Sep P	51.8	--	51.9	--
09/23/2016 15:30	GE Markit/BME GE Mfg PMI	Sep P	53.1	--	53.6	--
09/23/2016 15:30	TH Foreign Reserves	Sep-16	--	--	\$180.7b	--
09/23/2016 15:30	GE Markit Germany Services PMI	Sep P	52.1	--	51.7	--
09/23/2016 15:30	GE Markit/BME GE Composite PMI	Sep P	53.6	--	53.3	--
09/23/2016 16:00	EC Markit EC Manufacturing PMI	Sep P	51.5	--	51.7	--
09/23/2016 16:00	EC Markit Eurozone Services PMI	Sep P	52.8	--	52.8	--
09/23/2016 16:00	EC Markit EC Composite PMI	Sep P	52.8	--	52.9	--
09/23/2016 20:30	CA Retail Sales MoM	Jul	0.10%	--	-0.10%	--
09/23/2016 20:30	CA Retail Sales Ex Auto MoM	Jul	0.50%	--	-0.80%	--
09/23/2016 20:30	CA CPI NSA MoM	Aug	0.10%	--	-0.20%	--
09/23/2016 20:30	CA CPI YoY	Aug	1.40%	--	1.30%	--
09/23/2016 20:30	CA CPI Core MoM	Aug	0.20%	--	0.00%	--
09/23/2016 20:30	CA CPI Core YoY	Aug	2.00%	--	2.10%	--
09/23/2016 21:45	US Markit US Manufacturing PMI	Sep P	52	--	52	--
09/23/2016	MU Visitor Arrivals	Aug	--	--	2795t	--

Source: Bloomberg

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